

National Bureau of Statistics

Tel: +255 26-2963823
Fax: +255 26-2963828
Email: sg@nbs.go.tz
Website: www.nbs.go.tz

Jakaya Kikwete Road
P.O. Box 2683
Dodoma
TANZANIA

STATISTICS RELEASE

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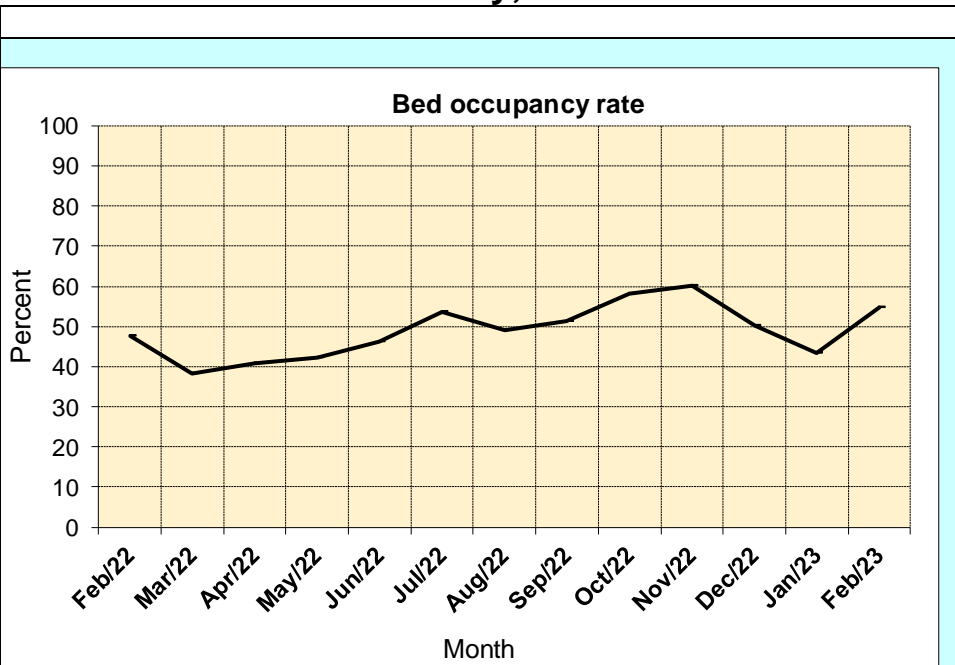
HOTEL STATISTICS February, 2023

The National Bureau of Statistics conducts a monthly sample survey of hotel statistics to produce hotel bed occupancy rate. In the month of February, out of 184 hotels surveyed, 70 responded.

The occupancy rate for February was estimated at 54.8 percent. There were 164,373 beds occupied out of which 76.8 percent were international visitors.

Results further showed that in the month of February the bed occupancy rate increased by 11.4 percent compared to the previous month.

When compared with the same month last year (i.e. February, 2022) the result shows an increase rate of 7.2 percent bed occupancy as can be calculated from the table. The increase is attributed by the improvements in flight availability as well as connectivity and greater international openness.



HOTEL STATISTICS

Indicator	Feb 2022	Dec 2023	Jan 2023	Feb 2023
Number of hotels in survey	184	184	185	185
Number of beds available	10,705.00	10,705	10,705	10,705
Number of days in month	28.00	31	31	28
Bed-nights available	299,740	331,855	331,855	299,740
Number of hotels responding	124	64	56	70
Bed-nights occupied	142,821	166,317	144,011	164,373
of which international	64,428	119,881	101,871	126,272
Bed occupancy rate	47.6	50.1	43.4	54.8

Note:

- Sample replacement due to closure and emergency of hotels with 30 or more employees.
- The Sample survey covers: -
 - All hotels on the mainland with 30 or more employees.
 - Systematically sampled hotels with 29 employees or less.
- Provisional estimates are made for the hotels not responding.
- Bed occupancy rate is expressed as the percentage of the total number of beds utilized over the total number of beds available.
- Bed nights available are a function of the number of days in a month.

Official correspondence should be addressed to the Statistician General